

Turning Lawyers into Leaders and Developing Successors

GC Advantage^sM Webinar January 2021



GC AdvantageSM

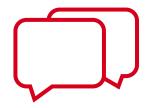
- Complimentary professional development program for corporate legal and compliance leaders.
- Visit the GC AdvantageSM page on our website for future & on-demand webinars
- Upcoming
 - Data, Analytics, and KPIs, Oh My! How to Recognize and Use Metrics to Reduce Cost and Add Value February 10, 2021, 1-2pm ET
 - Managing through Crushing Litigation and Disruptive M&A
 March 10, 2021, 1-2pm ET

Registration opening soon

• Preparing for Your First Year as GC April 14, 2021, 1-2pm ET



Questions & Answers



Submit questions to panelists at any time throughout the presentation via the Q&A feature. Questions will be answered at the end of the webinar.



You may use the chat feature to communicate with support staff regarding technical issues.



Featured Speakers



Marla Persky

Senior Advisor – **BarkerGilmore** Former SVP, GC, & Corp Sec'y – **Boehringer Ingelheim**



A.B. Cruz III Senior Advisor – BarkerGilmore Former SVP & Divisional GC – USAA



Being a leader changes everything. Before you are a leader, success is all about you. It is about your performance, your contribution. It is about raising your hand, getting called on, and delivering the right answer. When you become a leader, success is about growing others, making those around you smarter, bigger, and better.

Jack Welch, CEO General Electric



What are the qualities of a successful leader?



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CEOs Identify the Following Skills Sets

WHAT LEADERSHIP SKILLS DO YOU NEED MOST?

These competencies were voted the most important for all management positions.



SOURCE ZENGER/FOLKMAN

HBR.ORG



Qualities of a Leader

The qualities traditionally associated with leadership are:

Intelligence Toughness Determination Vision

However, ... truly effective leaders are distinguished by a high degree of **emotional intelligence**.



EQ vs IQ

In his research at nearly 200 large, global companies, Daniel Goleman found that the chief components of emotional intelligence are:

Self-awareness Self-regulation Motivation Empathy Social skills



Leadership vs. Management

The words "leader" and "leadership" are often used incorrectly to describe people who are actually managing.

These individuals may be highly skilled, good at their jobs, and valuable to their organizations – but that just makes them excellent managers, not leaders.



Leaders are Managers Too

Leaders **help themselves and others** to do the right things. They **set direction**, build an **inspiring vision**, and **create** something new. Leadership is about mapping out where you need to go to "win" as a team or an organization; and it is dynamic, exciting, and inspiring.

Yet, while leaders set the direction, they must also use management skills to **guide** their people to the right destination, in a smooth and efficient way.



At its most basic, successful leaders ...

- Create a vision
- Develop the people around them
- Maintain an external focus
- Deliver results
- Own their failures
- Credit their team



Leaders aren't born, they are made. And they are made just like anything else, through hard work. That's the price we have to pay to achieve that goal or any goal.

Vince Lombardi



If your actions inspire others to dream more, learn more, do more, and become more, you are a leader.

John Quincy Adams



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Great leaders are almost always great simplifiers, who can cut through argument, debate, and doubt to offer a solution everybody can understand.

Colin Powell



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Lawyers as Leaders

Stanford law professor Deborah L. Rhodes states:

"My central claim is that the legal profession attracts a large number of individuals with the <u>ambition</u> and <u>analytic capabilities</u> to be leaders, but frequently <u>fails to</u> <u>develop other qualities</u> that are essential to effectiveness."

And she goes on to state:

"Many of our nation's most revered and most reviled public figures have been attorneys: Abraham Lincoln and Thurgood Marshall; Joseph McCarthy and Richard Nixon.



How can you help your high potential performers learn to be leaders?





See one

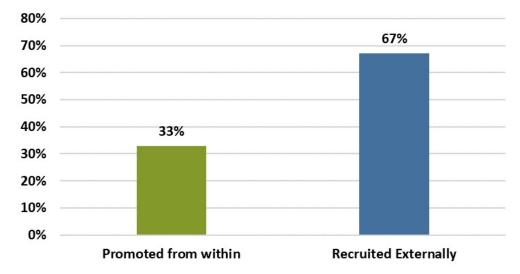
Do one

Teach one ... WALK THE TALK



GC Succession Study

In a recent study by BarkerGilmore in which 241 sitting GCs/CLOs were surveyed, **33%** were internally promoted to the GC role.

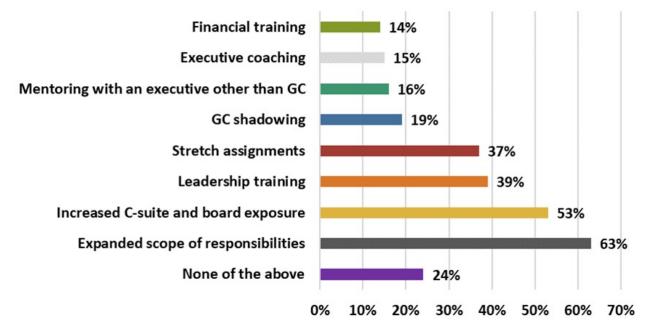


Promoted vs. Recruited to Current Role



GC Succession Study, cont.

Of those who were internally promoted, **76%** received professional and/or leadership development from their company prior to promotion.



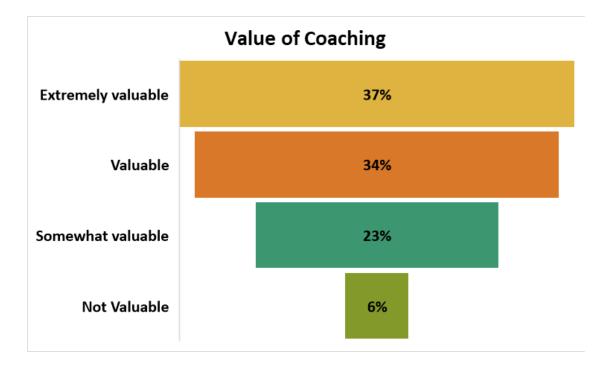
Company Provided Development Prior to Promotion



Coaching O O O O O O

56% of promoted GCs reported having hired an executive coach prior to promotion. However, only **15%** received that coach through their company. **41%** retained the coach out of pocket.

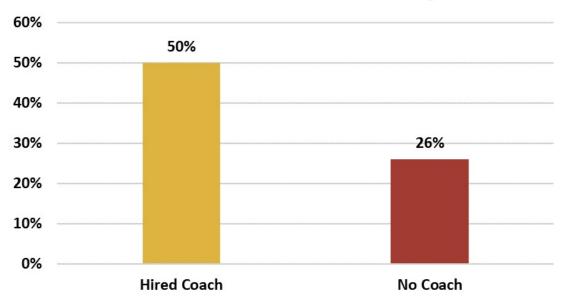
71% found the coaching to be extremely valuable or valuable





Coaching

Those who received coaching were more likely to be promoted from within (50%) than those who had not received coaching (26%).



Promoted From Within Coaching



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Influence, Negotiation, and Communication

- Increased C-suite and Board exposure
- Lead discussions with regulators and stakeholders
- Promotion to Department Head (lead function or business unit)
- Promote to Deputy GC (broader portfolio; direct management experience)
- Committee involvement





Leadership is the art of causing people to believe in your vision and help you achieve it.

Jack Welch



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Q&A Session



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Thank you for attending.

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Please let us know how BarkerGilmore can help you succeed.

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